

REPORT OF ROOMS OPERATIONS FOR GTHA AND RTO 5 MONTH OF APRIL 2017

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|--|----------------------|--------------|----------------|--------------------|-----------------|-------------|----------------------------|-----------------|--------------|
| | 2017 | 2016 | **Point Change | 2017 | 2016 | Variance | 2017 | 2016 | Variance |
| DOWNTOWN TORONTO (SUBSET OF CITY OF TORONTO) | 74.8% | 72.1% | 2.7 | \$213.53 | \$197.50 | 8.1% | \$159.71 | \$142.33 | 12.2% |
| CITY OF TORONTO | 74.1% | 72.0% | 2.1 | \$184.72 | \$171.15 | 7.9% | \$136.94 | \$123.30 | 11.1% |
| MISSISSAUGA BRAMPTON | 79.7% | 77.1% | 2.6 | \$136.33 | \$124.00 | 9.9% | \$108.62 | \$95.66 | 13.5% |
| VAUGHAN RICHMOND HILL MARKHAM | 76.8% | 76.4% | 0.4 | \$130.72 | \$121.15 | 7.9% | \$100.38 | \$92.53 | 8.5% |
| REGION 5 - GREATER TORONTO AREA | 75.6% | 73.4% | 2.2 | \$171.47 | \$158.39 | 8.3% | \$129.59 | \$116.19 | 11.5% |
| TOTAL GTHA MARKET | 75.7% | 73.6% | 2.1 | \$166.34 | \$154.12 | 7.9% | \$125.98 | \$113.51 | 11.0% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REPORT OF ROOMS OPERATIONS FOR GTHA AND RTO 5 FOUR MONTHS ENDED APRIL 2017

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|--|----------------------|--------------|----------------|--------------------|-----------------|-------------|----------------------------|-----------------|-------------|
| | 2017 | 2016 | **Point Change | 2017 | 2016 | Variance | 2017 | 2016 | Variance |
| DOWNTOWN TORONTO (SUBSET OF CITY OF TORONTO) | 67.4% | 66.7% | 0.7 | \$205.71 | \$195.02 | 5.5% | \$138.69 | \$130.15 | 6.6% |
| CITY OF TORONTO | 67.1% | 66.5% | 0.6 | \$179.19 | \$169.01 | 6.0% | \$120.30 | \$112.33 | 7.1% |
| MISSISSAUGA BRAMPTON | 73.1% | 70.6% | 2.5 | \$134.32 | \$127.20 | 5.6% | \$98.18 | \$89.76 | 9.4% |
| VAUGHAN RICHMOND HILL MARKHAM | 70.1% | 68.4% | 1.7 | \$127.62 | \$120.07 | 6.3% | \$89.41 | \$82.08 | 8.9% |
| REGION 5 - GREATER TORONTO AREA | 68.7% | 67.5% | 1.2 | \$166.88 | \$157.77 | 5.8% | \$114.60 | \$106.52 | 7.6% |
| TOTAL GTHA MARKET | 68.8% | 67.6% | 1.2 | \$161.97 | \$153.55 | 5.5% | \$111.51 | \$103.81 | 7.4% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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