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VRANCOR WELCOMES 2 AWARD-WINNING HOTELS: NOVOTEL TORONTO-NORTH YORK AND NOVOTEL TORONTO-MISSISSAUGA CENTRE

September 30th, 2015

HAMILTON, ONTARIO – VRANCOR GROUP, OWNER AND OPERATOR OF 15 BRANDED AND INDEPENDENT HOTELS THROUGHOUT ONTARIO, IS PROUD TO ANNOUNCE THE ACQUISITION OF THE 260-ROOM NOVOTEL TORONTO-NORTH YORK AND 325-ROOM NOVOTEL TORONTO-MISSISSAUGA CENTRE HOTELS

"We are excited to welcome two award-winning hotels to Vrancor Group as we continue to pursue our smart-growth strategy" said Darko Vranich, CEO & President, Vrancor Group. "We pride ourselves in creating a sense of uniqueness and individuality for each of our properties and we are excited to expand our vision to create inspiring, award-winning environments within the dynamic business environments of Mississauga City Centre and Toronto-North York" said Vranich.

Mississauga, Ontario is Canada's 6th largest city, with a population of 752,000 and is home to Lester B. Pearson International Airport, Canada's busiest airport with nearly 32 million guests annually. The city is also home to more than 54,000 businesses, including 60 Fortune 500 companies with either Canadian or Global head offices within city boundaries. Seven major highways provide access to all regions within Ontario as well easy access to the US border.

NOVOTEL Toronto Mississauga Centre is conveniently located in the heart of Mississauga, directly across the street from Mississauga City Hall, Mississauga Living Arts Centre, Celebration Square and one of Canada's largest indoor shopping complexes, Square One Shopping Centre. The hotel is a proud recipient of the 2015 Mississauga Business Times "Readers Choice Top Performing Hotel" award. Onsite facilities include 10,000 sq. ft. of usable meeting and event space, with 2 ballrooms offering capacities up to 280 and 400 persons respectively plus 5 breakout rooms. The contemporary Trio Restaurant and Lounge, serving breakfast, lunch and dinner, is a guest favourite. A fitness centre and indoor heated salt water pool offer exceptional facilities for guests to relax and stay fit. Spacious guestrooms and suites feature a choice of King, Queen or Double-beds, en suite bath or walk in shower, in-room safe, cordless telephone and voicemail, a large desk with ergonomic chair, flat screen TV with cable and pay movies, free Wi-Fi, and complimentary tea/coffee services. Executive guestrooms also include the choice of complimentary full hot breakfast or free parking. In-room Dining and a full range of Banquet options are also offered.

North York is a former municipality in the City of Toronto and today is part of the Greater Toronto Area. Geographically, it comprises the central part of the northern section of Toronto, with a population of over 700,000 people. North York is well connected with 3 subway stations running along the Yonge Street corridor. Downsview Airport will be the future site of the Centennial College Aerospace Campus. Within the area, Shoppers Drug Mart, Procter & Gamble, Nestle, Cadbury Adams, Lindt & Sprungle, Equifax and Xerox maintain their Canadian corporate headquarters. The Government of Canada also has significant office presence. Other area key demand generators include York University, Downsview Park Sports Centre, Toronto School Board, Seneca College, Osgoode Hall Law School and Yorkdale & Fairview Mall shopping centres.





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Novotel Toronto North York is conveniently located with direct access to North York's thriving business district, the excitement of Yonge Street, North York Centre subway station, numerous restaurants, Empress Walk shopping and attractions that include Gibson House Museum and the Toronto Performing Arts Centre. The hotel is a consecutive winner of TripAdvisor's Certificate of Excellence. Onsite facilities include 7,400 sq. ft. of usable meeting space including a ballroom with capacity for 300 persons plus 10 breakout rooms. Offering a unique, seasonal selection of dining favourites, Trio Restaurant and Lounge is one of the areas most popular dining spots, offering breakfast, lunch and dinner. In-Room Dining is available for guests who prefer the privacy and comfort of their guestroom. Modern, spacious Standard and Executive guestrooms and suites feature a choice of King or 2 Double beds, en suite bath or walk-in shower, in-room safe, cordless telephone and voicemail, a large desk with ergonomic chair, flat screen TV with cable and pay movies, complimentary Wi-Fi and tea/coffee service. Executive guestrooms offer additional features including upgraded décor with walk in shower, pod coffee machine, radio alarm clock with MP3 plug-in, extra bathroom amenities, bathrobe & slippers and a choice of full breakfast or parking included in the rate.

ABOUT ACCOR HOTELS

AccorHotels is a Group united by a shared passion for hospitality and driven by a shared promise to make everyone Feel Welcome. Over 180,000 women and men in 3,700 AccorHotels establishments look after thousands of guests every day in 92 countries.

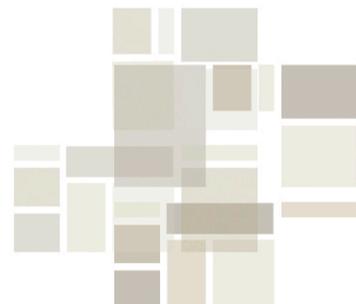
AccorHotels is the world's leading hotel operator and offers its customers, partners and employees:

- its dual expertise as a hotel operator and franchisor (HotelServices) and a hotel owner and investor (HotelInvest);
- a large portfolio of internationally renowned brands covering the full spectrum, with luxury (Sofitel, Pullman, MGallery, Grand Mercure, The Sebel), midscale (Novotel, Suite Novotel, Mercure, Mama Shelter, Adagio) and economy (ibis, ibis Styles, ibis budget, adagio access and hotelFI) establishments;
- the strength of its marketplace and its Le Club AccorHotels loyalty program;
- almost half a century of commitment to corporate citizenship and solidarity with the PLANET 21 program.

Accor SA shares are listed on the Euronext Paris stock exchange (ISIN code: FR0000120404) and traded in the USA on the OTC market (Code: ACRYF)

ABOUT VRANCOR GROUP

Vrancor Group is one of the top hospitality companies in Ontario and an award-winning leader in property management and development. Committed to smart growth, we effectively adapt to changing market demands in order to deliver market leading ROI. Vrancor's experienced and diverse corporate team offers expertise in multiple disciplines including operations, finance, sales, marketing and human resources. We specialize in building, (re)developing and managing award winning properties in Ontario. When it comes to hotel, residential or commercial spaces – we know our game, and are one of its leading players. We pride ourselves in creating a sense of uniqueness and individuality for each of our properties, something which has earned us a reputation for innovative leadership, sound judgment and extraordinary guest satisfaction. Visit www.vrancor.com for more information and connect with Vrancor at www.facebook.com/VrancorGroup, www.twitter.com/VrancorGroup, www.linkedin.com/company/vrancor-group-of-companies-inc., plus.google.com/+VrancorGroup, www.pinterest.com/VrancorGroup, www.youtube.com/VrancorGroup.





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For further information on **NOVOTEL Toronto-North York, NOVOTEL Toronto-Mississauga Centre**, or any other **Vrancor Group** project, please contact:

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