

REPORT OF ROOMS OPERATIONS FOR GTHA AND RTO 5 MONTH OF MAY 2018

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|--|----------------------|-------|----------------|--------------------|----------|----------|----------------------------|----------|----------|
| | 2018 | 2017 | **Point Change | 2018 | 2017 | Variance | 2018 | 2017 | Variance |
| DOWNTOWN TORONTO (SUBSET OF CITY OF TORONTO) | 84.4% | 79.2% | 5.2 | \$260.53 | \$245.95 | 5.9% | \$219.99 | \$194.74 | 13.0% |
| CITY OF TORONTO | 82.6% | 78.6% | 4.0 | \$225.70 | \$211.69 | 6.6% | \$186.40 | \$166.34 | 12.1% |
| MISSISSAUGA BRAMPTON | 81.9% | 83.1% | -1.2 | \$146.85 | \$142.65 | 2.9% | \$120.24 | \$118.48 | 1.5% |
| VAUGHAN RICHMOND HILL MARKHAM | 81.7% | 84.0% | -2.3 | \$142.28 | \$135.94 | 4.7% | \$116.20 | \$114.18 | 1.8% |
| REGION 5 - GREATER TORONTO AREA | 82.4% | 79.7% | 2.7 | \$205.28 | \$193.31 | 6.2% | \$169.16 | \$154.11 | 9.8% |
| TOTAL GTHA MARKET | 82.3% | 80.3% | 2.0 | \$197.26 | \$185.93 | 6.1% | \$162.38 | \$149.22 | 8.8% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REPORT OF ROOMS OPERATIONS FOR GTHA AND RTO 5 FIVE MONTHS ENDED MAY 2018

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|--|----------------------|-------|----------------|--------------------|----------|----------|----------------------------|----------|----------|
| | 2018 | 2017 | **Point Change | 2018 | 2017 | Variance | 2018 | 2017 | Variance |
| DOWNTOWN TORONTO (SUBSET OF CITY OF TORONTO) | 74.3% | 69.8% | 4.5 | \$230.76 | \$215.18 | 7.2% | \$171.44 | \$150.26 | 14.1% |
| CITY OF TORONTO | 73.5% | 69.5% | 4.0 | \$202.10 | \$186.82 | 8.2% | \$148.46 | \$129.78 | 14.4% |
| MISSISSAUGA BRAMPTON | 75.1% | 75.2% | -0.1 | \$145.34 | \$136.50 | 6.5% | \$109.21 | \$102.62 | 6.4% |
| VAUGHAN RICHMOND HILL MARKHAM | 71.4% | 72.9% | -1.5 | \$136.59 | \$129.51 | 5.5% | \$97.49 | \$94.44 | 3.2% |
| REGION 5 - GREATER TORONTO AREA | 73.9% | 70.9% | 3.0 | \$186.99 | \$173.13 | 8.0% | \$138.18 | \$122.80 | 12.5% |
| TOTAL GTHA MARKET | 73.6% | 71.2% | 2.4 | \$180.75 | \$167.64 | 7.8% | \$133.11 | \$119.33 | 11.5% |

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