

REPORT OF ROOMS OPERATIONS FOR GTHA AND RTO 5 MONTH OF APRIL 2018

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|--|----------------------|-------|----------------|--------------------|----------|----------|----------------------------|----------|----------|
| | 2018 | 2017 | **Point Change | 2018 | 2017 | Variance | 2018 | 2017 | Variance |
| DOWNTOWN TORONTO (SUBSET OF CITY OF TORONTO) | 78.4% | 74.6% | 3.8 | \$234.85 | \$213.28 | 10.1% | \$184.17 | \$159.19 | 15.7% |
| CITY OF TORONTO | 77.8% | 74.0% | 3.8 | \$204.80 | \$184.90 | 10.8% | \$159.36 | \$136.86 | 16.4% |
| MISSISSAUGA BRAMPTON | 79.9% | 79.8% | 0.1 | \$145.01 | \$136.15 | 6.5% | \$115.93 | \$108.62 | 6.7% |
| VAUGHAN RICHMOND HILL MARKHAM | 75.6% | 76.8% | -1.2 | \$140.30 | \$130.53 | 7.5% | \$106.08 | \$100.25 | 5.8% |
| REGION 5 - GREATER TORONTO AREA | 78.4% | 75.5% | 2.9 | \$188.71 | \$171.66 | 9.9% | \$147.90 | \$129.60 | 14.1% |
| TOTAL GTHA MARKET | 78.0% | 75.7% | 2.3 | \$182.74 | \$166.52 | 9.7% | \$142.61 | \$126.01 | 13.2% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REPORT OF ROOMS OPERATIONS FOR GTHA AND RTO 5 FOUR MONTHS ENDED APRIL 2018

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|--|----------------------|-------|----------------|--------------------|----------|----------|----------------------------|----------|----------|
| | 2018 | 2017 | **Point Change | 2018 | 2017 | Variance | 2018 | 2017 | Variance |
| DOWNTOWN TORONTO (SUBSET OF CITY OF TORONTO) | 71.7% | 67.4% | 4.3 | \$221.66 | \$205.65 | 7.8% | \$158.86 | \$138.53 | 14.7% |
| CITY OF TORONTO | 71.1% | 67.1% | 4.0 | \$195.07 | \$179.25 | 8.8% | \$138.73 | \$120.26 | 15.4% |
| MISSISSAUGA BRAMPTON | 73.4% | 73.1% | 0.3 | \$144.91 | \$134.69 | 7.6% | \$106.40 | \$98.52 | 8.0% |
| VAUGHAN RICHMOND HILL MARKHAM | 68.7% | 70.1% | -1.4 | \$134.84 | \$127.51 | 5.7% | \$92.66 | \$89.34 | 3.7% |
| REGION 5 - GREATER TORONTO AREA | 71.7% | 68.6% | 3.1 | \$181.61 | \$167.05 | 8.7% | \$130.25 | \$114.68 | 13.6% |
| TOTAL GTHA MARKET | 71.4% | 68.8% | 2.6 | \$175.88 | \$162.11 | 8.5% | \$125.61 | \$111.58 | 12.6% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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